



# **2021 AGM Report Package**

**Presidents Report  
Captains Report  
Treasurers Report  
Financial Statement**





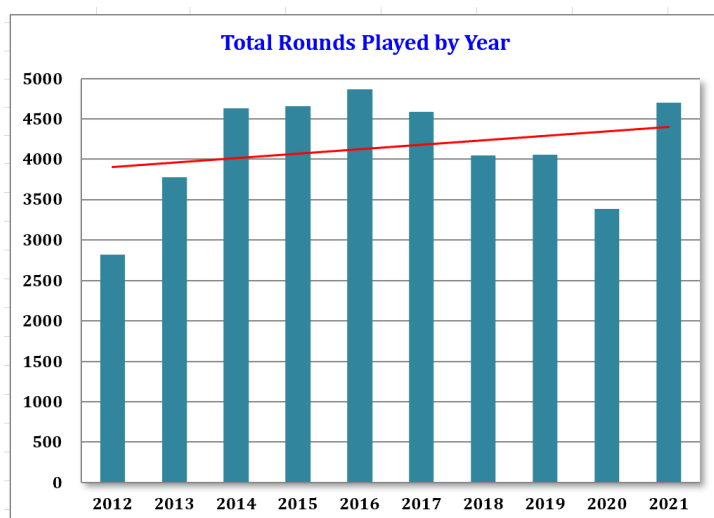
## ***2021 AGM – President's Report***

On behalf of the Management Committee of the Cooroy Veteran's Golf Club I wish to thank all of our members for the support and encouragement provided to us during this past year and what an interesting year it has been. It is the members who make this such a great club.

Despite the challenges that confronted us all during Covid 19 we have completed a successful year, golfing wise and financially. The reports from Secretary/Treasurer Rod and Captain Grant will provide greater detail of our endeavours in 2020/21.

I wish to take the opportunity to thank the members of your Management Committee for the hard work, commitment, high level of support and great fellowship that they have provided over the past 12 months. There is great commitment from all involved. Special thanks to Rod, Grant, Jim and Dave for their efforts that have allowed us all to have a great golfing and club experience.

I would also like to acknowledge and thank the many volunteers from the Vets who have assisted us and the Cooroy Golf Club throughout the year, in particular the regulars who turn up on clean up days and host days. Thanks also to CGC President Greg Michael and his team on the Management Committee and of course Wayne, Warren and all of the CGC staff.

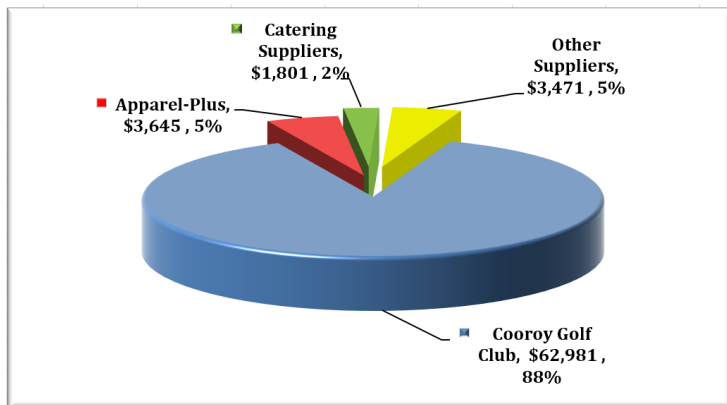


A big thanks to all of our sponsors, both external and Members, as without their level of support we could not provide the experience we have been able to, to our members and visiting players. We are pleased that we have been able to increase our Marty's Hut Day experiences as this is one of the ways in which we can pass on our thanks and appreciation to you all.

Our membership sits at 156 overall, with 20 new male members joining us this year. The resumption of our Host

Days, albeit without shotgun starts, made a solid contribution to our financial position. Our aim is to make our course an attractive place to visit on these days (attractive prizes, enjoyable yet challenging course, friendly atmosphere), something we always achieve. We had 9 competitions with an average field of 64. With our Wednesday competitions we have conducted 45 events with the average field reaching an impressive 92, with quite a few 100+ days.

We have done well financially and have finished off with a cash balance of \$18,807. Rod's report will provide you with greater detail. This has enabled us to donate a near new Toro



Workman Utility to the Cooroy Golf Club, valued at \$13,990 and this will be put to good use by the staff and our volunteers. Discussions continue with the Club on how we might provide further project support into next year, as that is our aim. We have paid a total of \$62,980 to the Club this year through the purchase of goods, prizes, and services on game days. In the 10 years to 30/9/2021 our total purchases from the Club have reached

\$453,753. In addition, we have also funded project initiatives to the tune of \$49,735. Thanks again to you, our members, for the support in enabling us to reach this position.

Our Weekly Newsletter is an important tool for keeping Members informed of our activities and your positive feedback on this initiative will ensure its continuation. All constructive feedback is welcomed as this allows us to stay on track in providing the support you require.

A clear highlight for the year was the awarding of Life Membership to Jim Henderson, thanks Jim for your enormous contribution to the Vets and for just being you.

Once again, thanks to you all as we look forward to a successful 2021/22.

Cheers

*Graham Laing*  
*President - 2021*



## ***2021 AGM – Captain's Report***

The past year has certainly been a very successful one for the Cooroy Veterans Golf Club. There are some very good reasons for this: **Player Participation**, **Member Sponsorship**, and **External Sponsorship**. I would like to touch briefly on all of these.

Player participation has seen record sized fields for our Wednesday competitions. Average fields of 92 is quite outstanding. Thank you all for turning up each week.



Member sponsorship has also increased significantly. To see our members getting involved in this way has probably been the greatest highlight of my time as Captain. You only have to look at the graph and you will see why it pleases me so.

While still on the subject of "Member Sponsorship", I will soon be approaching this year's sponsors to see if you wish to continue your support in 2022. It is also an opportune time for others to think about if they would like to get involved. This can be

done either as a solo or team sponsor. The team sponsor is a great concept as it spreads the load and makes it possible to come up with a novelty team name such as our recent "The 4 Stooges". Talk to me or one of the Committee if at all interested.

Our "External Sponsors", John Madill Toyota, Cooroy Harvest Fresh, Richie's Bakery, Noosa Outlook Prestige Meats, Thai Tong, Sweeney Todd & smallPRINT have also played a big part in our success. Please support these businesses and make sure you mention the Cooroy Vets Golf Club when doing so.

After 9 years of sponsoring our "Host Days" smallPRINT have sold their business so we are now on the lookout for a replacement. Perhaps you know of a business that may be interested??

Due to various restrictions, we have not been able to hold our normal "shotgun starts" for some of our prestige events this year, hopefully that will change next year. Looking at the bright side, COVID19 has been good for us financially. We did save a substantial amount last year, as we were forced to cancel, and didn't award any prizes for the "Stableford Player of the Year", "Jim Penman Host Day Trophy", and the "Jim Penman Single Matchplay Championship", we also had to forgo our Christmas Lunch.

These savings have been put to good use, as it is the Committees objective to use any excess funds on worthwhile CGC projects, such as the donation this year of the "Toro Workman Utility".

We also like to provide you with some member benefits where possible. I know that everyone enjoys Jimmy's famous burger and drink at "Marty's Hut". Our next "Marty's Hut" will be on November 17<sup>th</sup>, and they are planned to continue in 2022.

During the year there was a period that we could not hold any NTP's so we increased the weekly "Lucky Prizes" from 4 to 6, this number of prizes will remain, and the statistician tells me you should win at least 3.2 times a year. The Committee will review our current weekly prize levels, and it is expected that they will increase next year.

Congratulations to Jim Henderson for achieving his "Vets Life Membership". This makes Jim just the 2<sup>nd</sup> special person to receive this prestigious award, and it reflects the time, dedication, and effort he has put in over many years.

I wish to thank all of those who have assisted me in some way throughout the year, it has been much appreciated. Special thanks to our Committee members, Wayne and his staff, and our volunteers.

It is the normal practice, to present our trophies at the end of the year when we hold our Xmas Lunch. As it is anyone's guess if this will be possible, we will present the trophy events that have been completed thus far after today's meeting. Congratulations to the winners.

Regards,

*Grant Smallacombe*  
*Captain - 2021*



# Cooroy Veterans' Golf Club – 2021 Financial Highlights

**\$12,986** Profit from golf operations up from \$4,676 in 2020



**\$18,807** Cash in ANZ Bank Account compared to \$16,132.58 in 2020



**\$5,700** member cash sponsorship  
\$32,401 over last 10 years



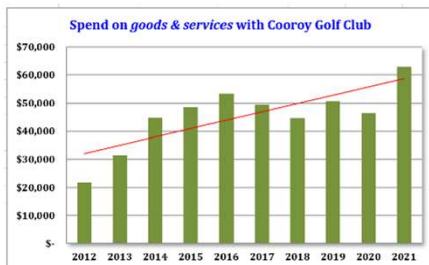
Doesn't include *non-cash in kind* donations.

**\$2,100** external sponsorship.



Doesn't include significant expense saved through use of sponsor donated NTP vouchers/prizes.

**\$62,981** paid to Cooroy Golf Club for purchase of goods and services on game days - \$453,753 in last 10yrs



Donated an **additional \$7,490** to CGC to fund acquisition of Toro MDX Workman Utility.



**Total Rounds Played at Cooroy**



**Average Wednesday Field at Cooroy**



**Membership**



Male **145** including 20 new members

Female **11**

**Member Benefits**

Marty's Hut x 6  
Bus Trip x 1 (funded by raffle)



Cooroy teams sponsored at District Vets events

# Cooroy Veteran's Golf Club 2021 Financial Statements

## CONSOLIDATED STATEMENT of INCOME & EXPENDITURE

October 2020 through September 2021

	Oct 20 - Sep 21	Oct 19 - Sep 20	\$ Change
Ordinary Income/Expense			
Income			
Membership Fees - Male	1,510.00	1,490.00	20.00
Membership Fees - Female	55.00	30.00	25.00
Competition Fees	71,254.70	47,328.35	23,926.35
Raffles	1,940.20	1,630.90	309.30
District Championship Fees	1,052.00	420.00	632.00
Sponsorship - External	2,100.00	1,640.00	460.00
Sponsorship - Members	5,700.00	4,500.00	1,200.00
Marty's Hut - Sales	42.20	0.00	42.20
Vets Shirt Sales	1,230.00	280.00	950.00
Fundraising - Income	0.00	868.90	-868.90
Total Income	84,884.10	58,188.15	26,695.95
Expense			
Bank Fees	180.00	180.00	0.00
Capitation Fee	450.00	568.00	-118.00
Catering - Food & Beverage	3,863.30	4,675.20	-811.90
Green Fees	38,587.00	25,495.00	13,092.00
District Championship - Fees	992.00	420.00	572.00
Raffle - Lucky Draw Prizes	5,330.00	3,715.00	1,615.00
Golf Competition Prizes	16,544.00	11,922.85	4,621.15
Awards & Trophy Events	3,330.75	4,871.31	-1,540.56
Transportation	600.00	0.00	600.00
Printing & Stationery	8.15	110.77	-102.62
Donations	0.00	414.00	-414.00
Sponsorship	868.00	0.00	868.00
Fundraising - Donations	0.00	868.90	-868.90
Vets Shirt Purchases	1,144.55	271.48	873.07
Funding Initiatives	7,490.00	7,737.00	-247.00
Total Expense	79,387.75	61,249.51	18,138.24
Net Ordinary Income	5,496.35	-3,061.36	8,557.71
Net Income	5,496.35	-3,061.36	8,557.71

### NOTES to 2021 FINANCIAL REPORTS:

- These reports have been prepared for the sole purpose of informing members of the financial performance and position of *Cooroy Veteran's Golf Club (The Club)*.
- Financial statements have been prepared on a *cash basis of accounting*.
- No remuneration or allowance* has been paid to any official or committee member of *The Club*.
- Approved *out of pocket expenses* incurred on behalf of *The Club* are reimbursed to Committee members.
- The Club assets* are represented by funds of **\$18,807.40** held in ANZ Bank Account in name of *Cooroy Veterans' Golf Club*.
- Income & Expenditure transactions are ratified by *The Club* Management Committee.
- The financial accounts of *The Club* have been reviewed and confirmed by *The Club* Management Committee as a true reflection of the financial performance of *The Club* for the financial year ended **30<sup>th</sup> September 2021**.

*Graham Laing*  
President

*Rod Booth*  
Treasurer