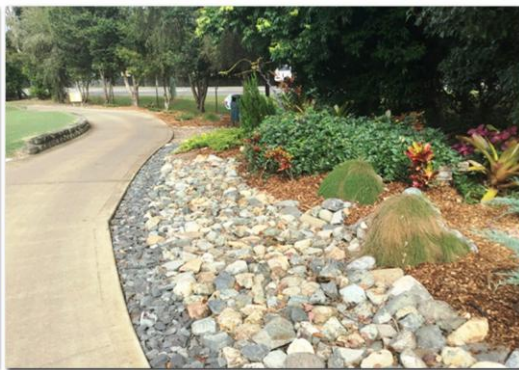




2020 AGM Report Package

**Presidents Report
Captains Report
Treasurers Report
Financial Statement**





2020 AGM – President's Report

On behalf of the Management Committee of the Cooroy Veteran's Golf Club I wish to extend our sincere appreciation to all of our Members for the tremendous support and encouragement offered to us during the past year. Without this support the VETS would not survive.

This year has been a major challenge for us all, at a personal and golf level, as a result of the upheaval resulting from the Covid 19 health crisis. We have come through it all though and I wish to thank all Members for their resolve in these challenging times.

I take this opportunity to thank the hard working members of your Management Committee as without their high level of energy, commitment, support and good humour; we would not have been able to achieve what we have this year. Special thanks to our Captain Grant, Vice Captain Jim, Host Day Captain Dave and Secretary/Treasurer Rod for the great effort they have put in this year.

I would also like to acknowledge and thank the many volunteers from the VETS who have assisted us and the Cooroy Golf Club throughout the year - in particular the regulars who turn up on clean up days and host days. The improvements to the course are a testament to their efforts.

A special thanks also to CGC President Greg Michael and his team on the Cooroy Golf Club Management Committee and most importantly to Wayne, Todd and the CGC staff who keep the course in great condition and who look after us before and after games.

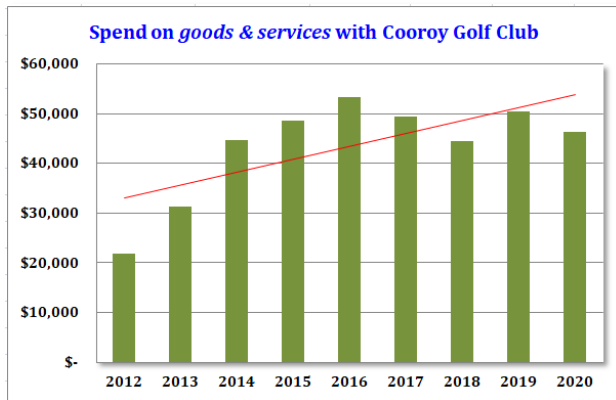
A big thanks to all of our sponsors – external and Members - as without their funding and contributions we would not have been able to provide the level of support to our Members and players that we have throughout the year.

Given the impact from the Covid 19 restrictions, the past year has been hugely successful on many fronts, game wise and financially, Grant and Rod will provide you more detail on this in their reports. Unfortunately the restrictions put an end to our Host Day plans and we look forward to resuming these important events in the coming year.

Our membership sits at 139 (including 27 new Members) plus 6 restricted members from the Ladies. We have played 3381 rounds of golf - 3063 Wednesdays and 318 Host Days - with Wednesday fields averaging 83, which is an excellent outcome considering the 2 month shut down.

As I mentioned before, we have done well financially this year achieving a cash balance of \$13,311.

This year we have paid \$46,458 to the Cooroy Golf Club through purchases of goods,



prizes and services on game days.

Since 2012 we have paid the Cooroy Golf Club a total of \$390,772 for these purchases, which is a great effort.

On the Funding Initiatives front, this year we have donated \$7,737 to the CGC to support the purchase of a Stihl HTA battery operated pole pruner and a Toro Workman all purpose utility, which is due to arrive late this month.

These items of equipment will provide great support to the grounds staff and our volunteers as they continue work on course improvements.

Our Weekly Newsletter continues with good feedback from Members and we plan to continue providing Member Updates throughout the year. On the subject of feedback, as a Committee we look forward to constructive feedback to keep us all on track as we all just want to get out there and enjoy our golf.

Once again Grant has been very innovative in the development and management of our events with great support from Jim and from a social perspective we have seen the re-emergence of our sausage sizzles and Marty's Hut burger days. Due to Covid restrictions, we are planning an event at Marty's Hut for our Xmas function for the last playing day of this year.

We have donated \$868.90 to Prostate Cancer Foundation of Australia and expect to donate a similar amount through this year's fundraiser in November.

Once again, thank you for your support and let's look forward to a great year in 2021.

Cheers

Graham Laing - President 2020



2020 AGM – Captain's Report

We are all aware that this has been a vastly different year than normal, and no doubt the Covid19 issue has affected every member to some degree. The CGC management, staff and committee have been able to provide us with a magnificent venue to play golf throughout most of this period. I am aware of the extra effort that was required to make this happen and say thanks to all involved.

Our own committee has also had to make many decisions to ensure that we could continue to play our weekly games in a safe environment. We missed a big chunk of the season from the 18th of March to the 10th of June. Unfortunately due to the shortened season we have not been able to stage the "Jim Penman Single Match Play Championships", and the lack of "Host Day's" played has meant that there will be no "Jim Penman Host Day Trophy" winner this year. The interrupted season has also resulted in the "Stableford Player of the Year" being cancelled. Hopefully, these prestigious events will be back in 2021.

The Covid19 restrictions unfortunately put a stop to our shotgun starts, presentations, and a few sausage sizzles that we would normally hold back at the clubhouse. It also meant that our "Member Sponsors" did not get to present their prizes as they would normally do. Our "Member Sponsor's" are an extremely important part of running a successful Vet's competition and I would like to thank all of you who have taken part.



On the subject of "Member Sponsorship", I have started doing next year's program and there are several spare day's that require sponsorship in 2021. You can do this by being a "Solo" sponsor or

like so many have already done, you can form a team which requires you to come up with an appropriate name. If interested, please speak to me or one of the Committee.

We have done our best in providing some member benefits to you where possible. We have increased the lucky draw prizes by 50% and we have provided Jimmy's famous burger and beer at Marty's hut when we could. During the period of no NTP's we extended our ball run down list to make up for this. On December the 16th we intend on providing a Xmas lunch of some sort.

Our external sponsors John Madill Toyota, Cooroy Harvest Fresh, Richie's Bakery, Noosa Outlook Prestige Meats, Thai Tong, Sweeney Todd and smallPRINT also play a big part in our success. Please support these businesses and make sure you mention the Cooroy Vets Golf Club when doing so.

The Vet's Committee has been largely made up of the same members for the last 8 or 9 years, I wish to thank them for a great job done, and for once again putting their hands up for 2021. From my point of view, they have been a pleasure to work with, and I can ensure our members that they are in good hands. There are times that the committee require help, anyone interested in doing so with perhaps the view of Committee duties down the track would be appreciated.

We would not be a great club without our great members (new and old) it has been a top effort by you to turn up each week, this has resulted in record sized fields in the last few months.

Congratulations to the players who were successful in our championship trophy event this year, if you missed out, there is still the "Medal of Medals" event that is to be played in early December.

Please practice safe Covid19 regulations and guidance in the future; this will go a long way in ensuring that we all keep well.

Regards

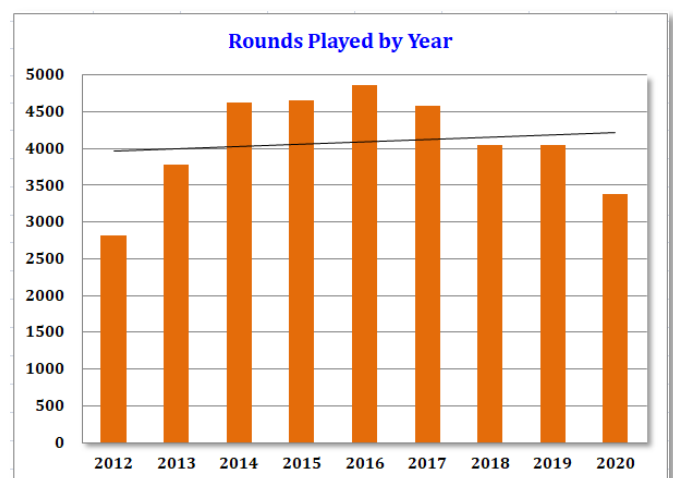
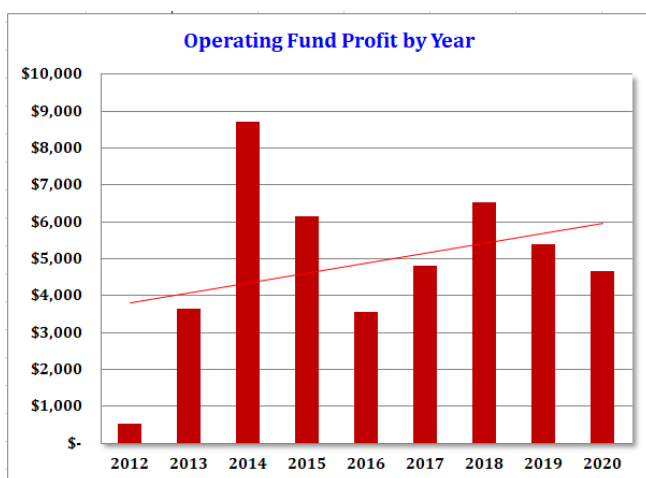
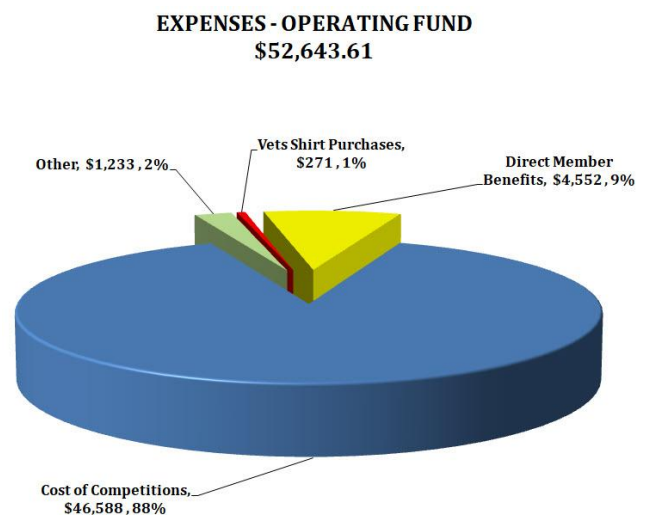
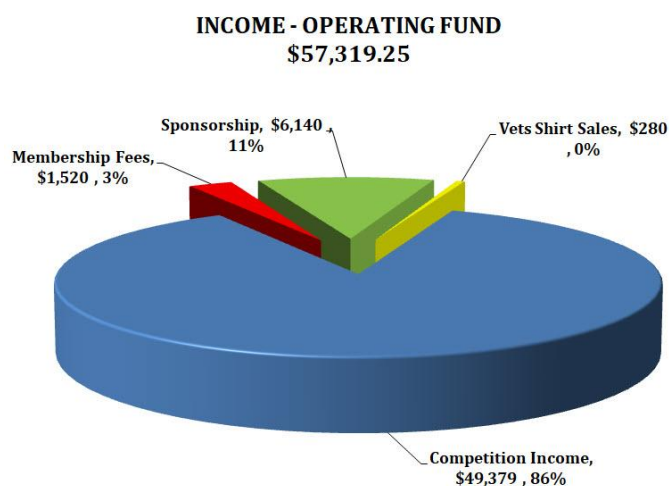
Grant Smallacombe - Captain 2020

Cooroy Veterans' Golf Club 2020 AGM - Treasurers Report

We aim to break even financially each year in running our annual program of competitions and events. Invariably we do better than break even allowing us to put aside funds surplus to our day to day operational needs. These surplus funds are held in the *Sinking Fund* and become available for investment in *Funding Initiatives* with *Cooroy Golf Club* and/or donation to a charity considered worthwhile.

In assessing surplus funds we take into account that significant operating costs occur in the period November to January each year and the need to start the calendar year with at least \$5,000 cash in the Operating Fund.

| Cash Flow | | Operating Fund | Sinking Fund | TOTAL |
|------------------------|----------|----------------|--------------|--------------|
| Starting Balance | 01-10-19 | \$9,660.00 | \$6,712.41 | \$16,372.41 |
| Profit/Loss for Year | | \$4,675.64 | (\$7,737.00) | (\$3,061.36) |
| Surplus Funds Transfer | | (\$3,024.59) | \$3,024.59 | \$0.00 |
| Cash Balance at | 30-09-20 | \$11,311.05 | \$2,000.00 | \$13,311.05 |



Cooroy Veteran's Golf Club 2020 Financial Statements

CONSOLIDATED STATEMENT of INCOME & EXPENDITURE

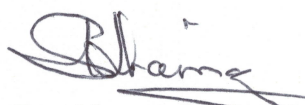
Cash Basis

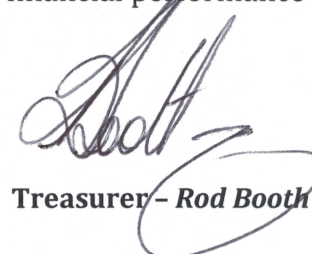
October 2019 through September 2020

| | Oct 19 - Sep 20 | Oct 18 - Sep 19 | \$ Change |
|--------------------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Fees - Male | 1,490.00 | 1,430.00 | 60.00 |
| Membership Fees - Female | 30.00 | 35.00 | -5.00 |
| Competition Fees | 47,328.35 | 52,098.15 | -4,769.80 |
| Raffles | 1,630.90 | 2,508.40 | -877.50 |
| District Championship | 420.00 | 225.00 | 195.00 |
| Sponsorship - External | 1,640.00 | 2,330.00 | -690.00 |
| Sponsorship - Members | 4,500.00 | 4,985.00 | -485.00 |
| Vets Shirt Sales | 280.00 | 360.00 | -80.00 |
| Fundraising - Income | 868.90 | 1,985.60 | -1,116.70 |
| Hole in One Subsidy | 0.00 | 80.00 | -80.00 |
| Total Income | 58,188.15 | 66,037.15 | -7,849.00 |
| Expense | | | |
| Bank Fees | 180.00 | 180.00 | 0.00 |
| Capitation Fee | 568.00 | 576.00 | -8.00 |
| Catering | 4,675.20 | 3,747.03 | 928.17 |
| Green Fees | 25,495.00 | 27,683.00 | -2,188.00 |
| District Championship - Fees | 420.00 | 225.00 | 195.00 |
| Raffle - Lucky Draw Prizes | 3,715.00 | 3,808.00 | -93.00 |
| Golf Competitions Prizes | 11,922.85 | 14,740.55 | -2,817.70 |
| Awards & Trophy Events | 4,871.31 | 4,880.61 | -9.30 |
| Transportation | 0.00 | 715.00 | -715.00 |
| Printing & Stationery | 110.77 | 0.00 | 110.77 |
| Donations | 414.00 | 480.00 | -66.00 |
| Sponsorship | 0.00 | 1,280.00 | -1,280.00 |
| Fundraising - Donations | 868.90 | 1,914.96 | -1,046.06 |
| Fundraising - Expenses | 0.00 | 79.69 | -79.69 |
| Vets Shirt Purchases | 271.48 | 352.59 | -81.11 |
| Funding Initiatives | 7,737.00 | 0.00 | 7,737.00 |
| Total Expense | 61,249.51 | 60,662.43 | 587.08 |
| Net Ordinary Income | -3,061.36 | 5,374.72 | -8,436.08 |
| Net Income | -3,061.36 | 5,374.72 | -8,436.08 |

NOTES to 2020 FINANCIAL REPORTS:

- These reports have been prepared for the sole purpose of informing members of the financial performance and position of *Cooroy Veteran's Golf Club (The Club)*.
- Financial statements have been prepared on a *cash basis of accounting*.
- No remuneration or allowance* has been paid to any official or committee member of *The Club*.
- Approved *out of pocket expenses* incurred on behalf of *The Club* are reimbursed to Committee members.
- The Club assets* are represented by funds of **\$13,311.05** held in ANZ Bank Account in name of *Cooroy Veterans' Golf Club*.
- Income & Expenditure transactions are ratified by *The Club* Management Committee.
- The financial accounts of *The Club* have been reviewed and confirmed by *The Club* Management Committee as a true reflection of the financial performance of *The Club* for the financial year ended **30th September 2020**.


President - Graham Laing


Treasurer - Rod Booth