



2018 AGM Report Package

Presidents Report
Captains Report
Financial Highlights
Financial Statements



2018 AGM – President's Report

Welcome to the 2018 Vet's AGM. On behalf of your Management Committee I wish to thank you all for the tremendous support and encouragement offered to us during this past year. Without this level support the VETS would not be as they are. I hope that you have all enjoyed this year's journey.

May I take this opportunity to thank the hard working Committee members as without their high level of energy, commitment, support and good humour; we would not have been able to achieve what we have this year. I wish to also acknowledge the many volunteers from the VETS who have assisted us and the CGC throughout the year - in particular the regulars who turn up on clean up days and host days. I am sure you have all noticed and appreciated the major tree removal and canopy clearing work completed throughout the course this year. Also appreciated is the effort put in to assist the ground's staff in maintaining all the new and old equipment. So a big thank you to all those volunteers from the Vets and the Ladies group.

A special thanks also to Rob Powell for his support throughout the year and to the Cooroy Golf Club Management Committee and most importantly to Wayne and the CGC Bar staff who look after us before and after games and Todd and the Greens staff who keep the course in such great condition.

A big thanks to all of our sponsors – external and Members, as without their funding and contributions we would not have been able to provide the level of support to our Members and players that we have throughout the year. \$7,605 in sponsorship has been received which includes a massive \$4,535 from Vets Members. What an amazing effort considering this does not include in kind donations such as golf balls and trophies. We have also donated \$1,170 to Prostate Cancer Research and Support and expect to donate around \$1,500 later this year through this years' fundraising effort.

This past year has been successful on many fronts, game wise and financially, Grant and Rod will provide you more detail on this in their reports

Our membership sits at 127 (including 13 new Members) plus 16 restricted members from the Ladies.

As I mentioned before, we have done well financially this year ending with a cash balance of \$10,997. This year we paid \$44,556 to the Cooroy Golf Club for the purchase of goods, prizes and services on game days. Over the past seven years, we have paid the CGC \$293,750 for the purchase of goods and services which is a tremendous effort.

Also, this year we funded the 18th Tee Project and Penman Memorial Garden to the tune of \$11,658.39.

Our Weekly Newsletter and financial updates continue with good feedback from Members and we plan to continue providing Member Updates throughout the year. On the subject of feedback, as a Committee we look forward to constructive feedback to keep us all on track as we all just want to get out there and enjoy our golf.

Once again, thank you for your support and let's look forward to a continuation of this in 2019.

Cheers

Graham Laing (President 2018)



2018 AGM – Captain's Report

Another busy year has gone by; there has been a lot of golf played (77 if you played in them all). I have just completed our 2018 programme of events and next year is even bigger with 50 Wednesday, 7 Invitation, 20 Host Days, and 5 SCDVGA events, bringing the total to 82 competitions.

This year we will not be holding our "Holiday Season Competition" as Boxing Day is on a Wednesday. So, our last game is on the 19th December 2018, and we start again on the 9th January 2019.

Apart from the occasional grizzle about slow play and having to deal with a few rare accusations regarding players flouting with the rules, my job has been a very enjoyable one.

What has made my job so enjoyable is to see the increasing number of our members who have put their hand up to become "Member Sponsors". I have had a very good response from our members who have acknowledged that their sponsorship will continue again in 2019. There are however a few weeks where we do not have a sponsor. If you would like to participate either solo, or preferably form a group, please come and see me or Rod Booth.

To illustrate the benefits of member sponsorship:

This year our members contributed \$4,531.00 up \$1,350 on last year.

Over the past 5 years our members have contributed a total of \$15,273.00.

These figures do not include non-cash donations, e.g. golf balls etc.

A big thank you from me to our "Member Sponsors".

We also benefit from our outside sponsors like, John Madill Toyota, Cooroy RSL sub-branch, smallPRINT, Noosa Outlook Prestige Meat, Cooroy Harvest Fresh, Richies Bakery, Sweeney Todd and Thai Tong Restaurant. Hopefully they will be with us again next year. This year we welcomed Cooroy Community Bank – Branch of Bendigo Bank to this list. It is important that we support these establishments as they support us.

We have enjoyed great support from the CCG Committee and especially from Club Manager Wayne Patston. I work in very close with Wayne and he is always very helpful when we do our negotiating. Greens Supervisor Todd has been very helpful out on the course and he and his staffs (+ volunteers) hard work is starting to bear fruit.

Our members who volunteer their time either out on the course or as a committee member should be congratulated for your huge efforts again this year.

A special thanks to the huge efforts put in by our Vice Captain Jim Henderson and Secretary/Treasurer Rod Booth. It has also been a blessing for me to have Greg Michael taking on the duties of "Host Day Captain".

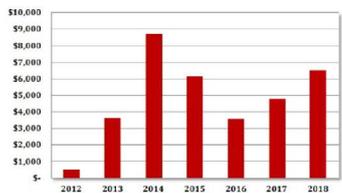
Congratulations to all players who have been successful in our Trophy events this year.

Cheers

Grant Smallacombe (Captain 2018)

Cooroy Veterans' Golf Club – 2018 Financial Highlights

\$6,514.45 Profit from golf operations up from \$4,819.39 in 2017



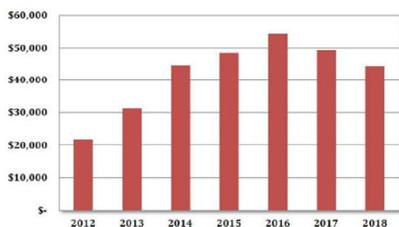
\$10,997.69 Cash in ANZ Bank Account compared to \$16,132.58 in 2017



\$4,535 member sponsorship
\$15,273 over last 5 years
 Doesn't include *non cash in kind* donations (e.g. golf balls, vouchers) which represent a large cost avoided.

\$3,070 external sponsorship.
 Doesn't include significant expense saved through use of sponsor donated NTP vouchers/prizes.

\$44,556 paid to Cooroy Golf Club for purchase of goods and services on game days ~ \$294,000 paid since 2012



Funding Initiatives
 18th Bridge Project *incl* Penman Memorial Garden
 at cost to Vets of **\$11,658**



Total Rounds Played at Cooroy



Average Wednesday Field at Cooroy



Membership



Male **127** including 13 new

Female **16**

\$4,790 - Member Benefits

Sausage Sizzles x 3
 Marty's Hut x 3
 Xmas Lunch x 1
 Bus Trip x 1 (funded by raffle)



\$1,170 donated to Prostate Cancer research and support – We expect to donate a further \$1,000+ later this year.

Cooroy Veteran's Golf Club 2018 Financial Statements

STATEMENT of INCOME & EXPENDITURE

October 2017 through September 2018

	◊ Oct 17 - Sep 18 ◊	◊ Oct 16 - Sep 17 ◊	◊ \$ Change ◊
Ordinary Income/Expense			
Income			
Membership Fees - Male ▶	1,370.00 ◀	1,420.00	-50.00
Membership Fees - Female	80.00	110.00	-30.00
Competition Fees	48,991.70	55,633.60	-6,641.90
Raffles	2,303.25	2,701.80	-398.55
Sponsorship - External	3,070.00	2,090.00	980.00
Sponsorship - Members	4,535.00	3,185.00	1,350.00
Vets Shirt Sales	520.00	840.00	-320.00
Fundraising - Income	<u>1,179.05</u>	<u>980.00</u>	<u>199.05</u>
Total Income	<u>62,049.00</u>	<u>66,960.40</u>	<u>-4,911.40</u>
Expense			
Bank Fees	180.00	135.00	45.00
Special Awards (Life, Gold)	40.70	78.10	-37.40
Hole in One	170.85	57.35	113.50
Capitation Fee	620.00	568.00	52.00
Catering	4,425.14	5,691.98	-1,266.84
Green Fees	24,509.00	27,748.00	-3,239.00
Raffle - Lucky Draw Prizes	3,804.80	4,811.00	-1,006.20
Golf Prizes (Competitions)	17,088.18	18,107.09	-1,018.91
Trophy Events (Annual)	1,713.79	1,526.55	187.24
Transportation	660.00	625.00	35.00
Printing & Stationery	0.00	35.40	-35.40
Donations	0.00	372.00	-372.00
Sponsorship	640.00	600.00	40.00
Fundraising - Donations	1,170.00	1,000.00	170.00
Vets Shirt Purchases	503.04	805.54	-302.50
Funding Initiatives	<u>11,658.39</u>	<u>0.00</u>	<u>11,658.39</u>
Total Expense	<u>67,183.89</u>	<u>62,161.01</u>	<u>5,022.88</u>
Net Ordinary Income	<u>-5,134.89</u>	<u>4,799.39</u>	<u>-9,934.28</u>
Net Income	<u><u>-5,134.89</u></u>	<u><u>4,799.39</u></u>	<u><u>-9,934.28</u></u>

NOTES to 2018 FINANCIAL REPORTS:

1. These reports have been prepared for the sole purpose of informing members of the financial performance and position of Cooroy Veteran's Golf Club (The Club).
2. Financial statements have been prepared on a cash basis of accounting.
3. No remuneration or allowance has been paid to any official or committee member of The Club.
4. Approved out of pocket expenses incurred on behalf of The Club are reimbursed to Committee members.
5. The Club assets are represented by funds of **\$10,997.69** held in ANZ Bank Account in name of Cooroy Veterans' Golf Club.
6. Income & Expenditure transactions are ratified by The Club Management Committee.
7. The financial accounts of The Club have been reviewed and confirmed by The Club Management Committee as a true reflection of the financial performance of The Club for the financial year ended 30th September 2018.

President – Graham Laing

Treasurer – Rod Booth